



STATE OF CALIFORNIA RELIEF

The **California Infrastructure and Economic Development Bank's** (IBank) Small Business Finance Center provides critical resources to small businesses during COVID-19, including:

- **Small Business Disaster Relief Loan** Guarantee Program is available for small business with 1-750 employees and eligible nonprofits that have been negatively impacted by the COVID-19 pandemic. To learn more about this program and other IBank funding, please visit <https://ibank.ca.gov/small-business/disaster-relief/>
- **California Capital Access Program** for Small Business (CalCAP) is a form of loan portfolio insurance, which may provide up to 100% coverage on certain loan defaults. With CalCAP portfolio support, a lender may be more comfortable underwriting small business loans. Please visit the California State Treasurer's website for more information at <https://www.treasurer.ca.gov/cpcfa/calcap/sb/index.asp>
- The Office of the California State Treasurer has also released a **Small Business Resource Guide** https://docs.google.com/spreadsheets/d/1tYNAYRgzUfsAILI7RJC0Ez_ClyyLXSsNWfB-1UPetQY/edit#gid=0

The **Work Sharing** program offered through California's Employment Development Department (EDD) has streamlined their application and enrollment process pursuant to AB 1731 (Boerner Horvath). California employers with two or more employees forced to reduce worker hours are eligible for assistance and can now access the process online for a faster experience. To learn more or apply, visit: https://edd.ca.gov/Unemployment/Work_Sharing_Program.htm

The California Rebuilding Fund is a public-private partnership created to address the capital needs of California's small businesses as they reopen and recover from the COVID-19 health and economic crisis. All small business owners can learn more by visiting <https://www.connect2capital.com/p/californiarebuildingfund/>.

CALIFORNIA TAX RELIEF

SB 1447 Main Street Hiring Tax Credit

On December 1, 2020, the California Department of Tax and Fee Administration (CDTFA) began accepting applications for tentative small business hiring credit reservation amounts through an online reservation system. Qualified small business employers must apply with the CDTFA for a credit reservation. The credit reservations will be allocated to qualified small business employers on a first-come, first-served basis. Small businesses have until January 15, 2020 to apply for a credit reservation. Within 30 days of receiving an application, CDTFA will notify each applicant via email whether a tentative credit reservation has been allocated to them and the amount of the tentative credit reservation.

PLEASE NOTE: This credit only applies to California small businesses that meet the following qualifications:

- Employed 100 or fewer employees as of December 31, 2019, and
- Suffered a 50 percent decrease or more in income tax gross receipts (generally, all income less returns and allowances), when comparing second quarter 2020 to second quarter 2019



Additionally, the Governor has directed the **California Department of Tax and Fee Administration** to do the following:

- Provide an automatic three-month extension for taxpayers filing less than \$1 million in sales tax on the return and extend the availability existing interest and penalty free payment agreements to companies
- Broaden opportunities for more businesses to enter into interest-free payment arrangements.
- Expand interest-free payment options for larger businesses particularly affected by significant restrictions on operations based on COVID-19 transmissions.

- Financial reporting
- Cybersecurity
- Pitch preparation
- Social media
- International trade
- SBIR/STTR writing
- Franchising

LOCAL RESOURCES

The [North San Diego Business Development Center](#) has helped our small businesses navigate through a variety of federal, state, and local resources.

They provide **Business Consulting Services** on the following topics:

- Access to Capital
- Accounting/QuickBooks
- Marketing/Public Relations
- Business Plan Assistance
- Strategic Growth & Expansion Strategies
- Sales & Customer Service
- Financial Analysis/Cash Flow Management
- Business Structure/Formation
- E-commerce & Online Sales
- Buy/Sell Business
- Government Contracting

They provide **workshops** on the following:

- Digital marketing
- Alternative lending
- Technology commercialization

The County of San Diego

The Small Business Stimulus Grant Program is funded by Board of Supervisors allocated federal CARES Act funding. The grant funding provides economic assistance to help businesses and nonprofit entities impacted by COVID-19. Financial assistance will be allocated to eligible, qualified small businesses and nonprofit entities with final award recommendations made by individual district

offices based on the availability of funds, program guidelines, and the submission of all required information and supporting documentation.

<https://www.sandiegocounty.gov/stimulusgrant/>

City of Carlsbad Small Business Loan Program

The City of Carlsbad is accepting small business loan applications to provide relief to Carlsbad small businesses. The loan support is part of the city's \$5 million economic revitalization package to help businesses affected by COVID-19.

To qualify for the loans, businesses must hold a valid City of Carlsbad business license as of March 1, 2020 and be in good standing with the city. Applicants who have already applied for federal assistance may not use city loan money for costs covered by the federal assistance. Loans should be used for operational expenses such as rent, payroll, mortgage interest and utilities.



Visit the City's website for more details:
<https://cityadmin.carlsbadca.gov/news/displaynews.asp?NewsID=2177>

City of Encinitas Small Business
Encinitas Small Business Support Fund
<https://www.encinitassupportfund.com/grant-application>

City of Oceanside COVID-19 Business Loan Program
The City of Oceanside has approved a loan program that would provide short-term gap funding to Oceanside businesses until they receive federal relief funds. To learn more about this COVID-19 Business Loan Program, visit the city's Economic Development webpage at <https://www.ci.oceanside.ca.us/gov/ecd/home/businessloan.asp>

Our cities have **Economic Development Teams** that are ready to assist small businesses navigate through resources provided by local government. For assistance in your city, you can contact your city's Economic Development Manager:

The City of Carlsbad
Carlsbad Economic Development Team
E-mail: business@carlsbadca.gov
Phone: (760)602-4620

The City of Encinitas
Mark Delin
Assistant City Manager/
Economic Development Manager
E-mail: mdelin@encinitasca.gov
Phone: (760) 633-2604

The City of Oceanside
Michelle Geller
Economic Development Manager
E-mail: mgeller@oceansideca.org
Phone: (760) 435-3351

The City of Vista
Kevin Ham
Economic Development Director
E-mail: kham@cityofvista.com
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